

Uniform Application for Investment Adviser Registration

OMB APPROVAL	
OMB Number:	3235-0049
Expires:	February 28, 2011
Estimated average burden hours per response . . . . .	9.402

Name of Investment Adviser: <b>Ameritas Investment Corp.</b>				
Address: (Number and Street) <b>5900 "O" Street</b>	(City) <b>Lincoln</b>	(State) <b>Nebraska</b>	(Zip Code) <b>68510</b>	Area Code: Telephone number: <b>(402) 466-4565</b>

This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees . . . . .	2
2	Types of Clients . . . . .	2
3	Types of Investments . . . . .	3
4	Methods of Analysis, Sources of Information and Investment Strategies . . . . .	3
5	Education and Business Standards . . . . .	4
6	Education and Business Background . . . . .	4
7	Other Business Activities . . . . .	4
8	Other Financial Industry Activities or Affiliations . . . . .	4
9	Participation or Interest in Client Transactions . . . . .	5
10	Conditions for Managing Accounts . . . . .	5
11	Review of Accounts . . . . .	5
12	Investment or Brokerage Discretion . . . . .	6
13	Additional Compensation . . . . .	6
14	Balance Sheet . . . . .	6
	Continuation Sheet . . . . .	Schedule F
	Balance Sheet, if required . . . . .	Schedule G

(Schedules A, B, C, and D, are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

<p>1. <b>A. Advisory Services and Fees.</b> (check the applicable boxes)</p> <p>Applicant:</p> <p><input checked="" type="checkbox"/> (1) Provides investment supervisory services . . . . .</p> <p><input checked="" type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services . . . . .</p> <p><input checked="" type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above . . . . .</p> <p><input type="checkbox"/> (4) Issues periodicals about securities by subscription . . . . .</p> <p><input type="checkbox"/> (5) Issues special reports about securities not included in any service described above . . . . .</p> <p><input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . .</p> <p><input checked="" type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .</p> <p><input type="checkbox"/> (8) Provides a timing service . . . . .</p> <p><input type="checkbox"/> (9) Furnishes advice about securities in any manner not described above . . . . .</p>	<p>For each type of service provided, state the approximate % of total advisory billings from that service. (See instructions below.)</p> <p style="text-align: right;"><u>58 %</u></p> <p style="text-align: right;"><u>35 %</u></p> <p style="text-align: right;"><u>7 %</u></p> <p style="text-align: right;"><u>0 %</u></p> <p style="text-align: right;"><u>0 %</u></p> <p style="text-align: right;"><u>0 %</u></p> <p style="text-align: right;"><u>&lt;1 %</u></p> <p style="text-align: right;"><u>%</u></p> <p style="text-align: right;"><u>%</u></p>
---	--

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? . . . . . Yes  No

- C. Applicant offers investment advisory services for: (check all that apply)
- |  |   |
|--|---|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees      |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input checked="" type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed Fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other       |

- D. For each checked box in A above, describe on Schedule F:
- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
  - applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
  - when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of clients** - Applicant generally provides investment advice to: (check those that apply)
- |   |  |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals                      | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input checked="" type="checkbox"/> B. Banks or thrift institutions     | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)   |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities                                       | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities                             | I. Options contracts on:   |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter                     | <input checked="" type="checkbox"/> (1) securities                         |
| <input checked="" type="checkbox"/> (3) foreign issuers  | <input type="checkbox"/> (2) commodities                                   |
| <input checked="" type="checkbox"/> B. Warrants  | J. Futures contracts on:   |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles                                     |
| <input checked="" type="checkbox"/> D. Commercial paper  | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> E. Certificates of deposit                                 | K. Interests in partnerships investing in:                                 |
| <input checked="" type="checkbox"/> F. Municipal securities                                    | <input checked="" type="checkbox"/> (1) real estate                        |
| G. Investment company securities:  | <input checked="" type="checkbox"/> (2) oil and gas interests              |
| <input checked="" type="checkbox"/> (1) variable life insurance                                | <input checked="" type="checkbox"/> (3) other (explain on Schedule F)      |
| <input checked="" type="checkbox"/> (2) variable annuities                                     | <input checked="" type="checkbox"/> L. Other (explain on Schedule F)       |
| <input checked="" type="checkbox"/> (3) mutual fund shares                                     |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Charting    | (4) <input checked="" type="checkbox"/> Cyclical                      |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |   |

B. The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services  |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities   | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases  |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F)   |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |   |  |
|---|--|
| (1) <input checked="" type="checkbox"/> Long term purchases (securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions  |
| (2) <input checked="" type="checkbox"/> Short term purchases (securities sold within a year)  | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days)              | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F)  |
| (4) <input checked="" type="checkbox"/> Short sales   |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ..... Yes  No

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

**7. Other Business Activities.** (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
  - (1) broker-dealer
  - (2) investment company
  - (3) other investment adviser
  - (4) financial planning firm
  - (5) commodity pool operator, commodity trading adviser or futures commission merchant
  - (6) banking or thrift institution
  - (7) accounting firm
  - (8) law firm
  - (9) insurance company or agency
  - (10) pension consultant
  - (11) real estate broker or dealer
  - (12) entity that creates or packages limited partnerships

(For each checked in box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes  No

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? .....

Yes No

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**See Schedule F of Form ADV response to Item 1.D.**

B. Describe below the nature and frequency of regular reports to clients on their accounts.

**See Schedule F of Form ADV response to Item 1.D.**

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- |  |   |                             |
|--|---|-----------------------------|
| (1) securities to be bought or sold? .....               | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? ..... | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (3) broker or dealer to be used? .....                   | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (4) commission rates paid? .....                         | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? .....

Yes  No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- |   |   |  |
|---|---|--|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... | Yes <input type="checkbox"/>            | No <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? .....  | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/>            |

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? .....

Yes  No

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: <b>801-55153</b>	Date: <b>4/8/2010</b>
--	--------------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
Item 1. D	<p><i>This Continuation Sheet for Form ADV Part II provides firm information and program information for model asset allocation programs only. For other investment advisory services and programs, please contact us and request the firm's complete AIC ADV Part II and Schedule F.</i></p> <p><b>SUPPLEMENTAL INFORMATION: SERVICES AND FEES</b></p> <p>Ameritas Investment Corp. (AIC) is registered as an investment advisor under the Investment Advisers Act of 1940 and as a broker-dealer under the Securities Exchange Act of 1934. In addition to the services provided by AIC as described in this Item 1.D, please see those additional brokerage services and advisory programs referenced in Items 7, 8, and 9 below. For additional information regarding AIC's other advisory programs, please contact us at the following phone number 800-335-9858 option 7.</p> <p><b><u>Asset Allocation Program</u></b> The information in this document describes the asset allocation service provided by AIC, and provides information about the Asset Allocation Program. In providing the Asset Allocation Program, AIC acts as investment adviser in developing and providing the service Models and updating client accounts, as described more fully below. As a result, AIC is providing this brochure to clients who enroll in, or consider enrolling in, the Asset Allocation Program.</p> <p>If a Variable Product Owner ("Owner") subscribes to the Asset Allocation Program, AIC will serve as the Owner's investment adviser solely for the purpose of developing asset allocation Models and periodic updates to the Models. If an Owner elects a rider that requires the Owner to participate in a modified Asset Allocation Program, AIC will also serve as the Owner's investment adviser for the purpose of deletions of Models available under the rider. AIC will not be providing financial planning services, or any other investment advisory services to an Owner for any other purpose, unless expressly agreed to in writing.</p> <p><b><u>Asset Allocation</u></b> <i>The Program.</i> Asset Allocation Program is an asset allocation service that AIC offers at no additional charge for use within variable annuity contracts and variable life insurance policies (together the "Variable Products") issued by Ameritas Life Insurance Corp. ("ALIC") and the Union Central Life Insurance Company ("UC"). Asset allocation refers to the manner in which investments are distributed among asset classes to help attain an investment goal. The Asset Allocation Program can help Owners with decisions about how they should allocate their account value among available investment options. The theory behind asset allocation is that diversification among asset classes can help reduce volatility over the long term.</p> <p>In addition, certain Variable Products include riders that, if elected, require the Owner to participate in a modified Asset Allocation Program. Modifications include a fewer number of allowable asset allocation models, and the potential for models to be discontinued for use with the rider following advance notice to Owners. While AIC offers this asset allocation service at no additional charge, the Owner will pay the fee associated with the rider.</p> <p>As part of the Asset Allocation Program, AIC has developed several asset allocation models ("Asset Allocation Models" or "Models"), each based on different profiles of an investor's willingness to accept investment risk. If an Owner decides to subscribe to the Asset Allocation Program ("Program") and select one of the Asset Allocation Models, the initial Variable Product payment (in the case of a new application) or account value, as applicable, will be allocated to the investment options according to the Model selected by the Owner. Subsequent Variable Product payments, if allowed under the applicable Variable Product, will also be allocated accordingly, unless the Owner instructs AIC otherwise in writing. Account values will be rebalanced quarterly to maintain the current allocations of the Asset Allocation Model, since changes in the net asset values of the underlying mutual fund Portfolios underlying the investment options in each Model will alter the Owner's asset allocation over time. If an Owner allocates a part of the Variable Product payment or account value to a Portfolio that is not within the Models, this advisory relationship terminates and the Models will no longer be updated for the Owner. If an Owner allocates to a Model that is not allowed pursuant to the terms of a rider the Owner has elected, both the advisor relationship and the rider will terminate.</p> <p>On a periodic basis (typically annually) or when AIC believes appropriate, the Asset Allocation Models are evaluated and the Models are updated, as discussed below. AIC will automatically reallocate the account value or Variable Product payments, as applicable, for subscribers to the Program in accordance with the Model</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: <b>801-55153</b>	Date: <b>4/8/2010</b>
--	--------------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
(Item 1. D Continued)	<p>selected by the Owner, as it is updated from time to time based on discretionary authority that the Owner has granted to AIC only for the purpose of modifying the models periodically which results in trades completed, unless the Owner has instructed AIC otherwise. In addition, if either ALIC or UC determines, in their sole discretion, to discontinue access to an allocation model available pursuant to a rider, the model will be discontinued for the rider with 30 days prior notice to the Owner. AIC will automatically reallocate the account value or Variable Product payments, as applicable, for Owners of the rider to a default model as indicated in the notice based on discretionary authority that the Owner has granted to AIC for the purpose of deletions of models, unless the Owner has instructed AIC otherwise. AIC currently relies on its affiliate, Summit Investment Advisors, Inc. (“SIA”), for fund-specific model recommendations and consultations. AIC may replace SIA and may hire additional analytical firms (consultants) to assist with the development and periodic update of the Asset Allocation Models in the future.</p> <p><i>The Asset Allocation Models.</i> There are currently five Asset Allocation Models, each comprised of a carefully selected combination of investment options reflecting the underlying Portfolios (“Portfolios”) offered through the Variable Products.</p> <p>Each Portfolio is offered by a registered open-end investment company (“Fund”). Each Fund is advised or managed by an investment adviser and the primary investment adviser for the Fund may retain other Portfolio managers, or sub-advisers, to manage some Portfolios. Portfolios are managed in a variety of investment strategies and may invest in various types of securities depending on their investment strategy, including, among others, U.S. and non-U.S. equity, and fixed income securities. The Portfolios are only available as underlying investment options for the Variable Products or variable products issued by other insurance companies. Portfolios may be added to or eliminated from the Variable Products in the future. Information regarding the Portfolios and the investment strategies of each Fund's Portfolios is available in that Fund's prospectus. For more complete information on each Portfolio, including a discussion of the Portfolio's investment techniques and the risks associated with its investments, see the applicable Fund prospectus. No assurance can be given that a Portfolio will achieve its investment objective. Owners should read each Fund's prospectus carefully before investing.</p> <p>SIA uses a two-step process to develop the Program models. First, SIA performs an optimization analysis to determine the breakdown of asset classes. Next, after the asset class exposures are identified, a determination is made of how available investment options can be used to implement the asset class level allocations. Investment options are selected in a way intended to optimize potential returns for each Model, given a particular level of risk tolerance. SIA's philosophy on selecting active investment managers centers on choosing experienced managers that add value over time, using a consistent process, and staying on mandate across market cycles. When selecting investment options, SIA looks for competitive fees, tenured fund management, and total returns that are competitive to their peers. SIA avoids managers holding “off-mandate” exposures, or other significant portfolio concentrations that could lead to sharp performance deviations. This process could, in some cases, result in the inclusion of an investment option in a Model based on its specific asset class exposure or other specific optimization factors, even where another investment option may have better historical performance.</p> <p><i>Periodic Updates of the Asset Allocation Models and Notices of Updates.</i> Each of the Asset Allocation Models are evaluated periodically (generally, annually) to assess whether the combination of the investment options within each Model should be changed to better seek to optimize the potential return for the level of risk tolerance intended for the Model. As a result of the periodic analysis, each Model may change and investment options may be added to a Model (including investment options not currently available), or investment options may be deleted from a Model.</p> <p>When the Asset Allocation Models are updated, AIC will automatically reallocate an Owner's account value (and subsequent Variable Product payments, if applicable) in accordance with any changes to the Model. This means the allocation of the Variable Product Owner's account value, and potentially the investment options in which the Owner is invested, will automatically change, and the Owner's account value (and subsequent Variable Product payments, if applicable) will be automatically reallocated among the investment options in the updated Model. In order to participate in the Asset Allocation Program, Owners are required to grant AIC discretionary investment authority only for the purpose of modifying the models to reallocate periodically the Owner's account value (and subsequent Variable Product payments, if applicable) in accordance with the updated version of the Asset Allocation Model selected.</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: <b>801-55153</b>	Date: <b>4/8/2010</b>
--	--------------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
(Item 1. D Continued)	<p>When the Asset Allocation Models are updated, AIC will send Owners written notice of the updated Models at least 30 days in advance of the date on which AIC intends the updated version of the Model to be effective. Owners should carefully review these notices. If an Owner wishes to accept the changes in his or her selected Model, the Owner will not need to take any action, as his or her account value (or subsequent Variable Product payments, if applicable) will be reallocated in accordance with the updated Model automatically. If an Owner does not wish to accept the changes to the selected Model, the Owner can change to a different Model or withdraw from the Program.</p> <p>Owners may be required to participate in a modified Asset Allocation Program if they elect certain riders.</p> <p>If either ALIC or UC determines, in their sole discretion, to discontinue access to an allocation Model available pursuant to such rider, AIC will automatically reallocate an Owner's account value (and subsequent Variable Product payments, if applicable) to a default model based on discretionary authority that the Owner has granted to AIC for the purpose of deletions of Models, unless the Owner has instructed AIC otherwise. In order to elect such riders, Owners are required to grant AIC discretionary investment authority for the purpose of deletions of Models.</p> <p>When an allowable allocation Model under a rider is discontinued, AIC will send Owners written notice of the discontinued Model at least 30 days in advance of the date of discontinuation of the Model. Owners should carefully review these notices. If an Owner wishes to accept the discontinuation of his or her selected Model, and reallocation of his or her contract value (or subsequent Variable Product payment, if applicable) to the default Model specified in the notice, the Owner will not need to take any action, as the reallocation will occur automatically. If the Owner does not wish to accept the default Model, the Owner may change to a different Model allowed pursuant to the rider, or may withdraw from the Program and terminate the rider.</p> <p><i>Selecting an Asset Allocation Model.</i> An Owner needs to determine which Asset Allocation Model is best for his or her circumstances. AIC will not make this decision. Owners electing certain riders will have fewer Asset Allocation Models from which to choose. An Owner should consult with his or her registered representative on this decision. The registered representative can help the Owner determine which Model is best suited to the Owner's financial needs, investment time horizon, and willingness to accept investment risk. An Owner should periodically review these factors with his or her registered representative to determine if the Owner should change Models to keep up with changes in his or her personal circumstances. The registered representative can assist the Owner in completing the proper forms to subscribe to the Asset Allocation Program or to change to a different Model. An Owner may, in consultation with his or her registered representative, use analytical tools made available by AIC, including an investor profile questionnaire, which asks questions intended to help an Owner or his or her registered representative assess the Owner's financial needs, investment time horizon, and willingness to accept investment risk. It is the Owner's decision, in consultation with his or her registered representative, to select a Model or to change to a different Model, and AIC bears no responsibility for this decision. <i>Owners may change to a different Model at any time with a proper written request or by telephone or electronic instructions provided a valid telephone/electronic authorization is on file with AIC. While AIC is a registered broker/dealer with registered representatives, the Owner should understand that the registered representative who will assist them with this program may NOT BE a registered representative with AIC but rather a registered representative with a broker/dealer who has no affiliation or relationship with AIC. Further, registered representatives assisting Owners with their Asset Allocation Model may or may not be investment adviser representatives with AIC.</i></p> <p><i>Quarterly Reports.</i> Participants in the Asset Allocation Program will be sent a quarterly report that provides information about the investments in the Models. Information concerning the current Models is described below. Information regarding performance of the Models will be available on our website.</p> <p><i>Risks.</i> Although the Models are designed to help optimize returns given the various levels of risk, there is no assurance that a Model Portfolio will not lose money or that investment results will not experience volatility. Investment performance of an Owner's account value could be better or worse by participating in an Asset Allocation Model than if the Owner had not participated. A Model may perform better or worse than any single investment option or asset class or other combinations of investment options or asset classes. Model performance is dependent upon the performance of the component investment options (and their underlying Portfolios). The timing of the Owner's investment and the frequency of automatic rebalancing may affect</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: <b>801-55153</b>	Date: <b>4/8/2010</b>
--	--------------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
(Item 1. D Continued)	<p>performance. The Owner's account value will fluctuate, and when redeemed, may be worth more or less than the original cost.</p> <p>An Asset Allocation Model may not perform as intended. Although the Models are intended to optimize returns given various levels of risk tolerance, portfolio, market and asset class performance may differ in the future from the historical performance and assumptions upon which the Models are based, which could cause the Models to be ineffective or less effective in reducing volatility.</p> <p>Periodic updating of the Asset Allocation Models can cause the underlying Portfolios to incur transactional expenses to raise cash for money flowing out of the Portfolios or to buy securities with money flowing into the Portfolios. These expenses can adversely affect performance of the pertinent Portfolios and the Models.</p> <p>AIC may be subject to competing interests that have the potential to influence decision making with regard to the Program and the Models. In addition to its limited role as investment adviser under the Asset Allocation Program, AIC is also compensated by ALIC and UC as principal underwriter for the Variable Products. Calvert Asset Management Co. ("CAMCO"), an affiliate of AIC, is also the advisor to the Calvert Variable Series, Inc. (Calvert Funds) and Calvert Variable Products, Inc. (Calvert VP Funds) and will receive investment management fees for this purpose. AIC may have an incentive to use certain Portfolios in the Models that provide higher revenue sharing or advisory fees to its affiliates, such as CAMCO. AIC may believe that certain Portfolios may benefit from additional assets or could be harmed by redemptions. All our Model investment options and their underlying Portfolios are analyzed by our affiliate, SIA. Neither AIC, ALIC nor UC dictate to SIA the number of Portfolios in a Model, the percent that any Portfolio represents in a Model, or which Portfolios may be selected (other than to require exclusion of any Portfolio that is expected to be liquidated, merged or otherwise closed). However, due to basis risk mitigation requirements established by the insurance companies, AIC requires each Model to include a significant percentage of index funds. AIC, ALIC, and UC believe relying upon analysis provided by SIA to develop and update the Models, presents an increased risk of a potential conflict of interest in these arrangements. In connection with certain riders that require Owners to participate in a modified Asset Allocation Program, ALIC and/or UC may determine, in their sole discretion, to discontinue a previously-allowed allocation Model. ALIC and UC have the potential to be influenced by these competing interests in making this determination. AIC does not serve as adviser to other Funds, so is not in a position to influence the management of those Portfolios, except to the extent that it chooses Portfolios to be part of the Asset Allocation Model allocations. In addition, for qualified plans subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), AIC will use an independent source to determine how to develop and update the Models for as long as required under ERISA.</p> <p>AIC is under no contractual obligation to continue this service and has the right to terminate or change the Asset Allocation Program at any time.</p> <p><i>Advisory Fees and Services.</i> AIC does not charge fees for use of the Asset Allocation Program. Owners will pay fees and expenses under the terms of their Variable Products. For information regarding those fees and expenses, see the prospectus that describes the pertinent Variable Product. Owners will also indirectly bear the expenses of the Portfolios to which they allocate their account value. The net asset value of the Portfolios reflects the investment advisory fees and other expenses that are deducted from the assets of the Portfolio. The advisory fees and other expenses are not fixed or specified under the terms of the Variable Products, and they may vary from year to year. The fees and expenses for Portfolios are described in each Fund's prospectus.</p>



**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: 801-55153	Date: <b>4/8/2010</b>
--	-------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
(Item 6. Continued)	<p>Services, Inc (1998-2000). She received an Associate of Science Degree from Morris County College in 1989, and a Bachelor of Science Degree in General Business from Excelsior College, State University of New York in 2006. She has completed and passed the Series 4, 7, 24, 63, and 65 examinations. She was born in 1965.</p> <p><b>GREGORY C. SERNETT, JD</b> Vice President &amp; Chief Compliance Officer (2006 to date). Assistant Vice President &amp; Associate General Counsel - Ameritas Life Insurance Corp. (2000 to 2006). Vice President &amp; Associate General Counsel, Lincoln Benefit Life Insurance Co. (1994 to 2000). He received his Bachelor of Science Degree in Business Administration from Creighton University (1982), and an MBA and JD from Washington University, St. Louis (1986). He is a Chartered Life Underwriter, Chartered Financial Consultant, Fellow of the Life Management Institute, and member of the Nebraska, Iowa and American Bar Associations. He has completed and passed the Series 7, 24, 53, and 66 examinations. He was born in 1960.</p> <p><b>CHARLES J. THOMAS</b> Assistant Vice President – Investment Advisor Services (2006 to date). AIC Investment Committee Member (2006 to date). Prior to joining AIC, Mr. Thomas was AVP - Marketing Consultant with Advest Inc. 2002-2005; Institutional Investment Consultant with Boston Financial (2000-2002); Technical Analyst with Salomon Smith Barney - Consulting Group (1998-2000); Financial Advisor with The Financial Group (1995-1998). He received a Bachelor of Science Degree in Finance from Westfield State College in 1995. He is also a member of the Investment Management Consultants Association (IMCA). He has completed and passed the Series 6, 7, 31, and 63 examinations. He is an Investment Adviser Representative. He was born in 1971.</p> <p><b>KIM M. LABARBIERA-PASCHALL, JD</b> Assistant Vice President-Advisory Compliance Officer (2006 to date). Prior to joining AIC, she was Director of Surveillance, Legal and Regulatory and RIA for ING-Multi-Financial (2004-2006); Registered Principal and OSJ for American Express Financial Advisors (2002-2004); Anti-Money Laundering Manager for Prudential Securities Inc. (2000-2002); In-House Counsel for First Investors Corporation (1998-1999) and Associate Director of Compliance for Republic Financial Services Corporation (1996-1998). She received a Bachelor of Arts Degree in Political Science from Boston College in 1991 and a Juris Doctor Degree from the Seton Hall University School of Law in 1995. She is a member of the New York and New Jersey Bar Associations. She has completed and passed the Series 6, 7, 9, 10, 24, 63 and 66 examinations and the New York and Virginia Life and Health Examinations. She is scheduled to complete an LLM in Corporate Securities from Georgetown University in 2010. She was born in 1969.</p> <p><b>WENDELL G. HUTSELL</b> Vice President Sales and Distribution Management Officer (2006 to date). Vice President – Sales and Marketing (2004 to 2006). Assistant Vice President – Technology of AIC (2001 to 2004). Sales Support Specialist (1998 to 2001). Prior to joining AIC in 1998, Mr. Hutsell was President of First Financial Investments and Insurance from 1990 to 1998. He received a Bachelor of Science Degree in Business Administration from the University of Nebraska-Lincoln in 1978. He has completed and passed the Series 7, 24, 63, and 65 examinations. He has been an AIC Registered Representative and IAR since 1998. He was born in 1955.</p> <p><b>DEIDRE D. CADWELL</b> Vice President – Operations (2004 to date). Assistant Vice President – Operations (2001 to 2004). Sales Support Specialist (1998 to 2001). Sales Support Coordinator (1996 to 1998). AIC Registered Representative (1996 to date). Ms. Cadwell attended Southeast Community College. She has completed and passed the Series 4, 7, 24, 53, 55, and 63 examinations. She has been an AIC Registered Representative since 1996 and an IAR since 1997. She was born in 1962.</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: <b>801-55153</b>	Date: <b>4/8/2010</b>
--	--------------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
(Item 6. Continued)	<p><b>JOHN THOMPSON, CFA, CFP</b> AIC Investment Committee Member (2003 to date). Mr. Thompson is Managing Director, Equities and Surplus Investment Strategies of Summit Investment Advisors, d/b/a Summit Investment Partners (SIP) (formerly Ameritas Investment Advisors (AIA)). Prior to that, he was Assistant Vice President - Equity Securities and Private Clients of SIP (2004 to 2007), previously Manager - Private Clients of AIA (now SIP) (1995 to 2004). Prior to joining SIP, he was an investment analyst with Immanuel Medical Center, Inc. (1991 to 1995). He received a Bachelor of Science degree in Business Administration from the University of Nebraska-Lincoln in 1989 and a Masters in Business Administration from the University of Nebraska-Omaha in 1991. He was born in 1966.</p> <p><b>WILLIAM W. LESTER, CFA</b> Executive Vice President - Investments / Finance &amp; Corporate Treasurer, UNIFI Mutual Holding Company (2009 – Present). Executive Vice President - Investments / Finance &amp; Corporate Treasurer, Ameritas Holding Company (2009 – Present). Senior Vice President &amp; Corporate Treasurer, Acacia Life Insurance Company (2009 – Present). Senior Vice President &amp; Corporate Treasurer, Ameritas Life Insurance Corp. (2009 – Present). Senior Vice President &amp; Corporate Treasurer, The Union Central Life Insurance Company (2009 – Present). Director; Chairman, President &amp; Chief Executive Officer, *Summit Investment Advisors, Inc. (fka Ameritas Investment Advisors, Inc.) *dba Summit Investment Partners (2007 – Present). President &amp; Chief Executive Officer, *Summit Investment Partners, Inc. *dba Summit Investment Partners (2008 – Present). Director, *Summit Investment Partners, Inc. *dba Summit Investment Partners (2007 – Present). President &amp; Chief Executive Officer, *Union Central Mortgage Funding, Inc. (2008 – Present). Director, *Union Central Mortgage Funding, Inc. (2007 – Present). Vice President &amp; Treasurer, Acacia Financial Corporation (2007 – Present). Director, First Ameritas Life Insurance Corp. of New York (2009 – Present). Senior Vice President &amp; Treasurer, First Ameritas Life Insurance Corp. of New York (2006 – Present). Director, Acacia Federal Savings Bank (2006 – Present). Director; Vice President &amp; Treasurer, Ameritas Investment Corp. (2004 – Present). Director, Calvert Group, Ltd. (2003 – Present) Director; Vice President &amp; Treasurer, Acacia Realty Corp. (2000 – Present). Mr. Lester received his Bachelor's Degree in Business Administration from the University of Nebraska-Lincoln in 1980 and holds the Chartered Financial Analyst (CFA) designation from the American College. He is a General Securities Registered Representative and a General Securities Principal. He is a member of the Association for Investment Management and Research, and past director and past president of the Omaha-Lincoln Society of Financial Analysts. He has completed and passed the Series 7, 16, 24, 63, and 65 examinations. He was born in 1958.</p> <p><b>MARIA E. SALINAS SHERFFIUS</b> Vice President, Broker - Dealer Compliance Officer (2006 to date). Vice President, Chief Compliance Officer (2003 to 2006). AIC Compliance Officer (2002 to 2003). AIC Compliance Administrator (2000 to 2002). Prior to joining AIC, Ms. Sherffius was Public Finance Officer of US Bancorp Piper Jaffray from 1996 to 2000. She received a Bachelor of Arts degree in Public Administration from Doane College in 1998. She has completed and passed the Series 7, 24, 63, and 65 examinations. She was born in 1961.</p> <p><b>ANDREW D'ADDIO, CLU, ChFC</b> Vice President, Practice Management (2008 to date) Vice President of Implementation Service at Sales Activity Management, Inc (SAM) (2006 to 2008). Director of Rep Development for MetLife, Inc. (2000 to 2006). Manager, Financial Services at Prudential, Inc. (1996 to 2000). He received a Bachelors of Arts Degree in English from Montclair State University in 1987 and holds the Charter Life Underwriter (CLU) and Chartered Financial Consultant (ChFC) designations from the American College (1996 and 1997 respectively). He has passed the Series 6, 7, 63 and 65 as well as the NJ Life, Health and Property &amp; Casualty examinations. He was born in 1964.</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: <b>801-55153</b>	Date: <b>4/8/2010</b>
--	--------------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
Item 7.	<p><b>SUPPLEMENTAL INFORMATION: AIC'S NON-INVESTMENT ADVISORY BUSINESS</b></p> <p>AIC offers other investment advisory services and programs, which are more fully described in the firm's complete AIC ADV Part II and Schedule F.</p>
Item 8.	<p><b>SUPPLEMENTAL INFORMATION ABOUT AIC'S BUSINESS RELATIONSHIPS</b></p> <p>UNIFI Companies or "UNIFI", is a marketing name for the subsidiaries of UNIFI Mutual Holding Company, including Ameritas Life, Acacia Life Insurance Company, The Union Central Life Insurance Company, First Ameritas Life Insurance Corp. of New York and AIC, member of FINRA/SIPC. Each UNIFI Company is solely responsible for its own financial condition and contractual obligations.</p> <p>Other UNIFI Companies include: Calvert Group, Ltd. (a mutual fund company); Acacia Life Insurance Company, which is wholly owned by Ameritas Life, Summit Investment Advisors, Inc., dba Summit Investment Partners; Acacia Federal Savings Bank, First Ameritas Life Insurance Corp. of New York, The Union Central Life Insurance Company ("Union Central"), which is wholly owned by Ameritas Life, Summit Investment Partners, Inc., PRBA, Inc., Price, Raffel &amp; Browne Administrators, Inc. and Union Central Mortgage Funding, Inc.</p> <p>AIC is a member of the UNIFI Companies. The ultimate parent of AIC is UNIFI Mutual Holding Company ("UNIFI"). AIC is jointly owned 80% by Ameritas Life Insurance Corp. ("Ameritas Life") and 20% by Centralife Annuities Service Inc., wholly owned by Aviva Life and Annuity Company (which has no other direct affiliation with the UNIFI Companies).</p> <p>Calvert Group, Ltd. is the parent of Calvert Asset Management Company, Inc. (CAMCO), an investment advisor registered under the Investment Advisors Act of 1940. CAMCO provides investment advice to certain investment companies in the Calvert Group of mutual funds.</p> <p>Investments in the Calvert Group family of funds, including Calvert Variable Series, Inc. ("Calvert Funds") and Calvert Variable Products, Inc. ("Calvert VP Funds") are underwritten by Calvert Distributors, Inc., a registered broker/dealer and subsidiary of the Calvert Group, Ltd.</p> <p>Summit Investment Partners, Inc., a wholly owned subsidiary of Union Central, is a federally registered Investment Adviser and is the sub-advisor for certain Calvert VP Funds and Calvert Funds, which are managed by CAMCO. Certain Calvert Funds and Calvert VP Funds are available in the Ameritas Life and Union Central Life variable products. Summit Investment Advisors, Inc., also a federally registered investment adviser, is adviser to the affiliated insurance companies within the UNIFI Mutual Holding Company, for general account investments.</p> <p>AIC provides brokerage services and SIA provides investment advisory services to those AIC clients who establish Private Clients and related program accounts ("Private Clients"). These related accounts may include those in the Gemini and Mercury Programs. SIA is a direct, wholly owned subsidiary of Ameritas Holding Company, which is a direct wholly owned subsidiary of UNIFI. SIA shares with AIC the fees generated by each SIA Private Clients account sold or processed through AIC's clearing relationships.</p> <p>AIC maintains solicitation agreements with SIA. In the Constellation program, SIA provides certain advisory services to AIC. In the Gemini and Mercury programs, SIA provides, on a discretionary basis, professional account management services.</p> <p>Through its relationship with Acacia, AIC associates may also recommend banking products offered through Acacia Federal Savings Bank and receive commissions for the sale of these products. Commissions for the sale of banking products would be in addition to any compensation that AIC associates receive in providing investment advisory services and may be an incentive for the associate to recommend these products.</p> <p>A significant portion of AIC's business is serving as the principal underwriter of variable insurance products issued by Ameritas Life, First Ameritas and Union Central.</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: <b>801-55153</b>	Date: <b>4/8/2010</b>
--	--------------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
-------------------------	--------

(Item 8. Continued)	AIC has multiple channels of distribution. Independent producers seeking to affiliate with a broker dealer may become registered with AIC if properly qualified. Most of AIC's Registered Representatives and IARs are licensed/appointed as life insurance agents of Ameritas Life, First Ameritas, Acacia Life, Union Central and/or Aviva Life and Annuity Company. If acting as an insurance agent, an AIC associate is authorized to sell only those insurance products issued, distributed or otherwise authorized by the respective insurance company. AIC IARs may recommend that a client purchase certain insurance products. AIC associates may receive commissions for the sale of insurance products. Commissions for the sale of insurance products would be in addition to any compensation that AIC associates receive in providing investment advisory services and may be an incentive for the associate to recommend these products. If acting as an independent insurance agent, an AIC associate is not precluded from offering a life insurance product from an unaffiliated life insurance company.
---------------------	--

Item 9.	<b>SUPPLEMENTAL INFORMATION: POSSIBLE CONFLICTS OF INTEREST</b>
Item 9. B, D	<p>See discussion at Item 1. D., above.</p> <p>See the firm's complete Form ADV Part II and Schedule F of Form ADV for discussion of other programs.</p> <p>AIC may recommend to clients the purchase of variable insurance contracts sponsored by Ameritas Life or Union Central and for which AIC is the distributor. These variable insurance contracts are funded by separate accounts of the respective insurance company, certain of which in turn invest in shares of Calvert Variable Products, Inc. Funds ("Calvert VP Funds") or Calvert Variable Series, Inc. Funds ("Calvert Funds"). AIC is an affiliate of Ameritas Life, Union Central, Summit Investment Partners, Inc., Calvert Funds, and Calvert VP Funds, and also is an affiliate of Calvert Asset Management Company, Inc. (CAMCO), an investment adviser that manages Calvert VP Funds. Summit Investment Partners, Inc. is the sub-adviser for certain Calvert VP Funds and Calvert Funds.</p> <p>Summit Investment Advisors, Inc. ("SIA"), a registered investment adviser, invests in short term securities it recommends to its investment company clients.</p> <p>Summit Investment Partners, Inc., manages portfolios for various institutional clients and has discretionary authority to make investment decisions within the guidelines of various investment objectives and guidelines specified by each client.</p> <p>Advice offered to any advisory client is provided in the form of recommendations that a client may or may not choose to implement. If a client chooses to implement its securities transactions through AIC, there is a potential conflict of interest for AIC and its associates due to the fact that they might receive commissions, distribution fees, or both, if they execute the transactions.</p> <p>AIC and SIA may be subject to competing interests that have the potential to influence their decision making with regard to the Models used in the Asset Allocation Program. AIC is compensated by Ameritas Life and Union Central, respectively, as principal underwriter for the Policies. SIA is compensated by Ameritas Life and Union Central for its fund-specific Model recommendations, and its ongoing oversight of the available investment options. Ameritas Life, Union Central, and AIC may receive fees for administrative services from other portfolios in the Models. This additional compensation and related responsibilities may create conflicts of interest as AIC determines what portfolios should be in the models. Also, Calvert Variable Portfolios, Inc. ("Calvert VP Funds") and Calvert Variable Series, Inc. ("Calvert Funds"), which are part of the UNIFI Mutual Holding Company and therefore are affiliates, have portfolios offered through the Policy. The Calvert Funds and Calvert VP Funds are advised by Calvert Asset Management Company, Inc. ("CAMCO"), an affiliate, and certain of the Calvert Funds and Calvert VP Funds are sub-advised by Summit Investment Partners, Inc., ("Summit"), also an affiliate. CAMCO and Summit are compensated for advisory oversight, subadvisory, and administrative services. Calvert Fund and Calvert VP Fund portfolios may or may not be included in the Models. SIA may have an incentive to recommend certain portfolios that have administrative, advisory or subadvisory services provided by CAMCO and Summit. As a result of the competing interests the affiliated parties face in this Program, there is an increased potential risk of a conflict of interest in these arrangements.</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: <b>801-55153</b>	Date: <b>4/8/2010</b>
--	--------------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
(Item 9. Continued)	<p>As a result of its services as principal underwriter of variable insurance products issued by its affiliated insurance companies, AIC may act in multiple capacities with respect to its investment advisory clients. For example, an IAR may, in the context of financial planning services or educational seminars, recommend the purchase of variable insurance policies issued by Ameritas Life or financial products available through affiliates of AIC. Such purchases would, if approved by the clients, be effected through AIC, and AIC and/or an AIC Representative may receive compensation and/or commissions as a result of the sale of the insurance or other financial products recommended. Under these or similar circumstances, AIC clients would be advised that AIC and/or its affiliates are acting in dual capacities in connection with such recommendation.</p> <p>In rendering advice concerning specific investments, AIC and its associates may recommend investments in the Calvert Variable Series, Inc. or Calvert Variable Products, Inc. family of funds. Although AIC recommends only investments that it believes are in the best interests of its clients, its affiliation with the Calvert Variable Series, Inc. or Calvert Variable Products, Inc. Funds may present a potential conflict of interest when recommending investments in mutual funds.</p> <p>All officers and other related persons are required to ensure that AIC receives duplicate confirmations on all securities transactions (involving stocks and bonds) by the related person. The Compliance Officer, or his/her designee, will be responsible for review of duplicate confirmations and exception reports.</p> <p>AIC may, in the course of facilitating best execution, arrange for a principal transaction for an advisory client in debt securities. This is done only with the prior written consent of the client.</p> <p>AIC may buy or sell for its accounts or individuals associated with AIC may buy or sell for their personal accounts securities identical to those recommended to customers.</p> <p>AIC, from time to time, participates as a member of a selling group in connection with the offering of municipal or other securities. AIC clients may be advised to purchase securities in an underwriting in which AIC is a selling group member. Under these or similar circumstances, AIC clients will be advised that AIC and/or its affiliates are acting in dual capacities in connection with such recommendation. In addition, in the context of Summit Investment Advisors, Inc., and Private Clients, the consent of the client will be obtained before any recommendation is implemented on the client's behalf.</p> <p>AIC is part of a family of companies engaged in the financial services and insurance industries. These companies, some of which may be regarded as "related persons" of AIC, may have direct or indirect interests in securities about which AIC and/or IARs may provide investment advice.</p> <p>Because AIC or any related person(s) may have an interest or position in a certain security which may also be recommended to a client, and as these situations may present a conflict of interest, AIC has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <ol style="list-style-type: none"> <li>1. A director, officer or employee of AIC shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No person of AIC shall prefer his or her own interest to that of the advisory client.</li> <li>2. All clients are fully informed that employees of AIC may receive separate compensation when effecting transactions during the implementation process.</li> <li>3. AIC emphasizes the unrestricted right of the client to decline to implement any advice rendered.</li> <li>4. AIC emphasizes the unrestricted right of the client to select and choose any broker or dealer and/or insurance company he or she wishes.</li> <li>5. AIC requires that all individuals must act in accordance with all applicable federal and state regulations governing registered investment advisors.</li> </ol> <p>Any individual not in observance of the above may be subject to termination.</p>
Item 12.	<p><b>SUPPLEMENTAL INFORMATION ABOUT AIC'S INVESTMENT OR BROKERAGE DISCRETION</b></p> <p>See discussion at Item 1. D., above.</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: 801-55153	Date: <b>4/8/2010</b>
--	-------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
CODE OF ETHICS SUMMARY	<p style="text-align: center;"><b><u>CODE OF ETHICS SUMMARY</u></b></p> <p>AIC has adopted a Code of Ethics to: address its fiduciary relationship and its investment advisory supervised persons' ("supervised persons") fiduciary relationship with their clients; specify or prohibit certain types of transactions deemed to create conflicts of interest (or the potential for or appearance of), and establish reporting requirements and enforcement procedures under federal, state and all other applicable securities laws.</p> <p>In recognition of the trust and confidence placed in AIC by its clients and to stress AIC's belief that its operations are directed to the benefit of its clients, AIC has developed and adopted the following general principles to guide its employees, officers, and directors deemed to be Supervised Persons of AIC's RIA ("Supervised Persons") under the Code of Ethics.</p> <ol style="list-style-type: none"> <li>1. The interests of the clients are paramount and all Supervised Persons shall strive to conduct themselves in such a manner that the interests of the clients take precedence over all others, and to prevent access to non-public information about AIC's securities recommendations, and client securities holdings and transactions, except to those associates that need such information to perform their duties.             <ol style="list-style-type: none"> <li>A. All personal securities transactions by Supervised Persons must be accomplished in such a way as to avoid any conflict between the interest of AIC's clients and the interest of any Supervised Persons.</li> <li>B. All Supervised Persons shall strive to avoid actions or activities that allow personal benefit or profit from their position with regard to AIC's clients.</li> <li>C. No Supervised Persons shall, in connection with the purchase or sale, directly or indirectly:                 <ul style="list-style-type: none"> <li>■ Employ any device, scheme or artifice to defraud;</li> <li>■ Make any untrue statement of a material fact or omit to state a material fact;</li> <li>■ Engage in any act, practice or course of business which would operate as a fraud or deceit; or</li> <li>■ Engage in any manipulative practice.</li> </ul> </li> </ol> </li> <li>2. Each Supervised Person shall report to AIC's Chief Compliance Officer (CCO) all transactions in securities in which the person has, or by reason of such transaction acquires, any direct or indirect beneficial ownership.</li> <li>3. Each Supervised Person shall submit quarterly reports of personal securities transactions to AIC's CCO, which shall be reviewed to determine whether a violation of the Code of Ethics may have occurred.</li> <li>4. Each Supervised Person shall submit appropriate holdings reports to AIC's CCO, which shall be reviewed to determine whether a violation of the Code of Ethics may have occurred.</li> <li>5. Each Supervised Person shall report any violation of the Code of Ethics to the CCO.</li> <li>6. Each Supervised Person shall submit written acknowledgement of receipt of the Code of Ethics and any amendments.</li> <li>7. Responsibilities of Supervised Persons under this Code of Ethics includes those provisions outlined in the Section on Insider Trading in the Investment Advisor Manual.</li> <li>8. Responsibilities of Supervised Persons under this Code of Ethics includes those provisions outlined in the Section on Gifts in the Investment Advisor Manual.</li> </ol> <p>If you want to obtain a complete copy of AIC's Code of Ethics, we will provide it upon request.</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: 801-55153	Date: <b>4/8/2010</b>
--	-------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
AIC PRIVACY NOTICE	<p style="text-align: center;"><b><u>IMPORTANT NOTICE OF PRIVACY OF INFORMATION PRACTICES</u></b></p> <p>This Notice is provided on behalf of the Ameritas Investment Corp. (“AIC”)</p> <p><b>Our Privacy Commitment to You</b> We value your trust. That is why we are committed to protecting your personal information. This Notice explains the way we use and protect your personal information. You do not need to take any action, but you do have certain rights that are described in this Notice.</p> <p><b>UNIFI Companies</b> In addition to AIC, UNIFI Companies consists of the following affiliated companies, all of which offer their own Notice of Privacy of Information Practices: Acacia Federal Savings Bank Calvert Group, Ltd. Summit Investment Advisors, Inc. Summit Investment Partners, Inc. First Ameritas Life Insurance Corp. of New York</p> <p><b>Information We Collect</b> We collect information about you for the purpose of conducting routine business functions such as:</p> <ul style="list-style-type: none"> <li>• Opening and servicing your accounts; and</li> <li>• Providing you with excellent customer service.</li> </ul> <p>Following are examples of the types of customer information we may collect about you: <b><i>Personal identification and contact information such as your:</i></b></p> <ul style="list-style-type: none"> <li>• Name, address and telephone number;</li> <li>• Social Security number; and</li> <li>• Date of birth.</li> </ul> <p><b><i>Financial information such as your:</i></b></p> <ul style="list-style-type: none"> <li>• Assets; and</li> <li>• Income.</li> </ul> <p><b><i>Health or Medical Information:</i></b> We do not collect or maintain medical information about our investment customers.</p> <p><b>How We Gather Your Personal Information</b> Most of the information we collect about you comes directly from you. You give us personal information when you apply for our products and services. We also may receive information from:</p> <ul style="list-style-type: none"> <li>• Your Plan who services your account;</li> <li>• Governmental agencies;</li> <li>• Independent reporting agencies; and</li> <li>• Your employer.</li> </ul> <p><b>How We Use and Share Your Personal Information</b></p> <p><b>Within UNIFI Companies</b> We may use and share your information within UNIFI Companies so that we can:</p> <ul style="list-style-type: none"> <li>• Provide you with superior customer service;</li> <li>• Design new products;</li> <li>• Efficiently service your products;</li> <li>• Make improvements to the products we offer you; and</li> <li>• Offer you other products and services that may benefit you.</li> </ul>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: 801-55153	Date: <b>4/8/2010</b>
--	-------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>	IRS Empl. Ident. No.: <b>47-0663374</b>
---	--

Item of Form (identify)	Answer
	<p>We will only share your information within UNIFI Companies as permitted by law. We do not share nonexperience information (as defined by the Fair Credit Reporting Act) within UNIFI Companies or with third parties.</p> <p><b>Outside UNIFI Companies</b> We do not sell or share your information with outside marketers. However, we may share your information outside of UNIFI Companies for the following reasons:</p> <p><b>Service Providers.</b> We may share information about you with service providers. Service providers are unrelated companies who perform business transactions for us. We require service providers to keep your information confidential. We prohibit them from using your information for their own purposes or re-disclosing it to anyone. Disclosures to service providers are a part of our business operations. You may not opt-out of these disclosures.</p> <p><b>Required by Law.</b> Sometimes the law requires us to share customer information such as in response to a valid summons, court order, search warrant or subpoena. We must comply with the law and therefore you may not opt-out of these disclosures.</p> <p><b>Agents and Brokers.</b> We may share your information with your agent or broker so that they may provide you with efficient and superior service. Your agents and brokers understand the importance of your privacy and they are required by law to maintain your privacy and safeguard your information. We require our agents and brokers to follow our policies in order to keep your personal information private and secure. You may not opt-out of these disclosures.</p> <p><b>Your Rights</b> You have the right to receive a copy of this Notice at least once each year while you are our customer. This Notice is also available on our websites. You may request an additional copy by writing, e-mailing or calling UNIFI Companies' Privacy Office as indicated at the end of this Notice.</p> <p>You have the right to review the information that we have about you. You must make this request in writing and include your full name, address and policy or account number. We may charge you a reasonable fee for the copies you request.</p> <p>You have the right to request that we make corrections to the information that we maintain about you if you believe that our records are incorrect. All requests must be in writing.</p> <p><b>We Safeguard Your Personal Information</b> We maintain physical and electronic safeguards for the protection of your personal information. We restrict access of your information to our employees and agents who need it to perform their jobs. Our employees and agents understand the importance of these safeguards. We have trained them in the proper handling of your personal information.</p> <p><b>Former Customers' Personal Information</b> The policies and practices described in this Notice apply equally to current and former customers. When you are no longer a customer, we will maintain your information for the period of time required by law and then it is destroyed. As a former customer, however, you will not receive our annual Privacy Notice.</p> <p><b>Our Privacy Policies</b> This Privacy Notice summarizes the Official Privacy Policy of Ameritas Investment Corp., which became effective on November 1, 2008. We are required by law to send you our Privacy Notice at least once each year. This Notice complies with all applicable laws and regulations. If your State's privacy law requires more restrictive practices than those described in this Notice, we will apply the more restrictive practices to your information. We may make changes to our Privacy Policies from time to time. However, if we make a change that impacts the accuracy of the sharing practices that are explained in this Notice, we will provide you with a revised Privacy Notice within thirty days.</p> <p style="text-align: right;">You may contact us at:</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>Ameritas Investment Corp.</b>	SEC File Number: <b>801-55153</b>	Date: <b>4/8/2010</b>
--	--------------------------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ameritas Investment Corp.</b>		IRS Empl. Ident. No.: <b>47-0663374</b>
Item of Form (identify)	Answer	
	<p>UNIFI Companies            Privacy Office            P.O. Box 81889            Lincoln, NE 68501-1889            1-888-284-7844            privacy@ameritas.com</p>	
	UN 1265 Ed. 2-10	